
***Meadow Creek West
Homeowners Association, Inc.***

P.O. Box 16325 High Point, NC 27261

AGENDA DIRECTORS MEETING

September 30, 2009

@4469 GCS

- ❖ Call meeting to order: @7:10pm
 - Attendees: Bruce Ciancio, Lisa Vazquez, Rosie, Greg Domingue,
 - Absent: Santana-Melendez, Mike Malocsay
- ❖ Approval of minutes
 - No minutes to approve
- ❖ New business
 - Review 2010 budget
 - There were no big surprises for the upcoming budget. In fact there were several areas where the amount decreased from the previous year.
 - The budget reflects a board approved increase in the monthly HOA dues. The new amount is \$145 per year.
 - Even with the increase the HOA will have a deficit this year due to the current level of HOA dues and the inability of some homeowners to pay their dues promptly.
 - The board discussed ways to eliminate the deficit. Several options were discussed including:
 - Increasing the late fee
 - Shortening the period from the time the bill is sent out to the time the amount is due
 - Implementing a special assessment of \$50 per homeowner to eliminate the deficit
 - The board decided to bring up the idea of having a special assessment of 50 per homeowner at the annual meeting.
 - To try and save money the board is looking at eliminating the HOA website depending on how much traffic the site actually receives. The website administrator will provide the board with traffic statistics .
 - The board will also formally ask the community members to agree to increase the dues to 240 per year at the annual meeting.
 - Bruce made a motion to accept the budget.

Meeting adjourned: @8:15pm

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Next meeting to be held on: November 3, 2009