

Meadow Creek West Homeowners Association, Inc.

P.O. Box 16325 High Point, NC 27261

Annual Homeowner's Meeting

January 19, 2010

- I. Call meeting to order: 7:06pm
 - a. Attendees: Lisa Vazquez, Rosie Santana-Melendez, Patrick White, Mike Malocsay
 - b. Absent: Bruce Ciancio
- II. Certify Proxies, Quorum, and Proof of Notice
 - a. The secretary, Patrick White, noted that there were 4 board members and 2 homeowners in attendance. In addition to the 2 signed proxies a quorum was established.
- III. Approval of 2009 Annual Meeting Minutes
 - a. The minutes were approved by Chris Carrington and second by Lisa Vazquez.
- IV. Financial Report
 - a. Treasurer Mike Malocsay presented the state of Meadow Creek West finances. Mike informed the homeowners that based on our current budget the community will incur a deficit of approximately \$3100. In order to satisfy the deficit the funds would have to come out of our reserve. To prevent this from occurring, an idea was presented that a special assessment of \$50 per homeowner would prevent the deficit from occurring. It was noted that a special meeting would have to take place requiring the approval of 2/3 of the homeowners. A poll of the homeowners' in attendance showed support for the special assessment. A meeting was scheduled for March 4th, 2010.
- V. President's Report
 - a. A review of actions that the board took was discussed.
 - b. The yearly dues had been increased to \$145.
 - c. Electrical lights for the Meadow Creek West sign on Garden Club Street and Kelso Drive had been installed.
 - d. Flowers and shrubs added to the Meadow Creek West sign on the top of Garden Club Street.
 - e. There was a community picnic at City Lake Park.
- VI. Election of 2 new board members
 - a. Rosie Santana-Melendez and Lisa Vazquez both agreed to be candidates for the 2 open positions. No other homeowner volunteered their name to be

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considered on the ballot. Being no other candidates, Rosie Santana-Melendez and Lisa Vazquez were voted on to the board.

- b. The following positions were agreed to by the board members.
 - i. Lisa Vazquez – President
 - ii. Rosie Santana-Melendez – Vice President
 - iii. Patrick White – Secretary
 - iv. Mike Malocsay – Treasurer
 - v. Bruce Ciancio – Alternate
- VII. Being no other further business, the meeting was adjourned at 7:41pm.