

Meadow Creek West Homeowners Association, Inc.

P.O. Box 16325 High Point, NC 27261

Annual Homeowner's Meeting

January 25, 2011 at the United Covenant Methodist Church

- I. Call meeting to order: 7:06pm by Lisa Vazquez.
 - a. Attendees: Lisa Vazquez, Rosie Santana-Melendez, Patrick White, Daniell Ticernoff, Courtney Fleming, Ivey Harris, Terry Henderon and Lonnell and Retha Alford.

- II. Certify Proxies, Quorum, and Proof of Notice – Patrick White
 - a. The secretary, Patrick White, noted that there were 3 board members and 4 homeowners in attendance. In addition to the 1 signed proxy, a quorum was established.

- III. Approval of 2010 Annual Meeting Minutes
 - a. A motion was made to accept the 2010 annual meeting minutes by Lisa Vazquez and were approved by the owners in attendance.

- IV. Financial Report
 - a. Treasurer Mike Malocsay was not present, Liza Vazquez gave the state of Meadow Creek West finances. She informed the homeowners that based on our current budget the community will incur a deficit of approximately \$1,500. In order to satisfy the deficit the funds would have to come out of the community reserve fund. It is the goal of the Association to get the assessments to a point where the income matches or exceeds the expenses.

- V. President's Report
 - a. A review of actions that the board took was discussed.
 - b. The yearly dues had been increased to \$159.50.
 - c. There is a need to bring a new member onto the Board of Directors.
 - d. Ways to cut costs and stay away from having to use the reserve fund.
 - e.

- VI. Election of 3 new board members
 - a. Mike Malocsay, Patrick White and Courtney Fleming all put their names on the ballot. Being no other candidates, Mike, Patrick and Courtney were all elected by verbal vote on to the board.
 - b. The following positions were agreed to by the board members.
 - i. Lisa Vazquez – Secretary
 - ii. Rosie Santana-Melendez – Treasurer

***Meadow Creek West
Homeowners Association, Inc.***

P.O. Box 16325 High Point, NC 27261

- iii. Patrick White – President
- iv. Mike Malocsay – Vice President
- v. Courtney Fleming – Director

VII. Being no other further business, the meeting was adjourned at 8:08 pm.